Sample Loan Repayment Schedule

Monthly payments based on your individual borrowing, marital status, state of residence, and income can be calculated by using the Loan Repayment Estimator at https://studentaid.gov/loan-simulator/. Enter different AGI amounts to see how your monthly payments change depending on your current or projected annual income.

The sample loan repayment schedules listed below help illustrate the differences in your monthly payments based on your choice of repayment plan. Review the features of each repayment plan to determine what is best for your personal situation at https://studentaid.gov/manage-loans/repayment/plans.

The monthly payments listed below are based on the following criteria:

$27,000 total federal student loans
6.39% interest rate
$30,000 starting Adjusted Gross Income (AGI)
single, family size of one, living in Illinois

Loan Payment Plan	Total Months	Initial Payment	Final Payment	Total Paid	Projected Forgiveness
Standard Fixed Repayment	120	$305	$305	$36,608	$0
Graduated Repayment	120	$175	$526	$39,218	$0
Income-Contingent Repayment (ICR)	<300	$179	$179-$194	$53,170	$0
Pay As You Earn (PAYE) Income-Based Repayment	<240	$54	$54	$22,072	$39,434
Income-Based Repayment (IBR)	<240	$54	$54	$22,072	$39,434

The monthly payments listed below are based on the following criteria:

$27,000 total federal student loans
6.39% interest rate
$45,000 starting Adjusted Gross Income (AGI)
single, family size of one, living in Illinois

Loan Payment Plan	Total Months	Initial Payment	Final Payment	Total Paid	Projected Forgiveness
Standard Fixed Repayment	120	$305	$305	$36,608	$0
Graduated Repayment	120	$175	$526	$39,218	$0
Income-Contingent Repayment (ICR)	<300	$223	$223-$234	$43,040	$0
Pay As You Earn (PAYE) Income-Based Repayment	<240	$179	$179	$44,915	$0
Income-Based Repayment (IBR)	<240	$179	$179	$44,915	$0

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Sample Loan Repayment Schedule

Monthly payments based on your individual borrowing, marital status, state of residence, and income can be calculated by using the Loan Repayment Estimator at https://studentaid.gov/loan-simulator/. Enter different AGI amounts to see how your monthly payments change depending on your current or projected annual income.

The sample loan repayment schedules listed below help illustrate the differences in your monthly payments based on your choice of repayment plan. Review the features of each repayment plan to determine what is best for your personal situation at https://studentaid.gov/manage-loans/repayment/plans.

The monthly payments listed below are based on the following criteria:

$27,000 total federal student loans
6.39% interest rate
$60,000 starting Adjusted Gross Income (AGI)
single, family size of one, living in Illinois

Loan Payment Plan	Total Months	Initial Payment	Final Payment	Total Paid	Projected Forgiveness
Standard Fixed Repayment	120	$305	$305	$36,608	$0
Graduated Repayment	120	$175	$526	$39,218	$0
Income-Contingent Repayment (ICR)	<300	$256	$256-$268	$39,486	$0
Pay As You Earn (PAYE) Income-Based Repayment	<240	$304	$304	$36,615	$0
Income-Based Repayment (IBR)	<240	$304	$304	$36,615	$0

The monthly payments listed below are based on the following criteria:

$27,000 total federal student loans
6.39% interest rate
$75,000 starting Adjusted Gross Income (AGI)
single, family size of one, living in Illinois

Loan Payment Plan	Total Months	Initial Payment	Final Payment	Total Paid	Projected Forgiveness
Standard Fixed Repayment	120	$305	$305	$36,608	$0
Graduated Repayment	120	$175	$526	$39,218	$0
Income-Contingent Repayment (ICR)	<300	$269	$269-$273	$38,719	$0

* The repayment plans displayed represent the options available to borrowers as of November 7, 2025. Loan Simulator will be updated at a later date to reflect recent legislative changes. Stay up-to-date on impacts from the One Big Beautiful Bill Act: StudentAid.gov/bigupdates.