

NON-EXEMPT BASIC LIFE INSURANCE PREMIUMS

Annual Wages (In \$)	\$2500 University Provided (Free): Premium Cost based on this amount (In \$)	Basic Life Insurance Coverage (In \$)	Employee Monthly Premium (In \$)
15,000	12,500	15,000	2.25
16,000	13,500	16,000	2.43
17,000	14,500	17,000	2.61
18,000	15,500	18,000	2.79
19,000	16,500	19,000	2.97
20,000	17,500	20,000	3.15
21,000	18,500	21,000	3.33
22,000	19,500	22,000	3.51
23,000	20,500	23,000	3.69
24,000	21,500	24,000	3.87
25,000	22,500	25,000	4.05
26,000	23,500	26,000	4.23
27,000	24,500	27,000	4.41
28,000	25,500	28,000	4.59
29,000	26,500	29,000	4.77
30,000	27,500	30,000	4.95
31,000	28,500	31,000	5.13
32,000	29,500	32,000	5.31
33,000	30,500	33,000	5.49
34,000	31,500	34,000	5.67
35,000	32,500	35,000	5.85
36,000	33,500	36,000	6.03
37,000	34,500	37,000	6.21
38,000	35,500	38,000	6.39
39,000	36,500	39,000	6.57
40,000	37,500	40,000	6.75
41,000	38,500	41,000	6.93
42,000	39,500	42,000	7.11
43,000	40,500	43,000	7.29
44,000	41,500	44,000	7.47
45,000	42,500	45,000	7.65
46,000	43,500	46,000	7.83

For Salaries that are not an even thousand, i.e. \$32,400 coverage will be rounded up to the next \$1,000, i.e. \$33,000 in this example.

NON-EXEMPT BASIC LIFE INSURANCE PREMIUMS (continued)

Annual Wages (In \$)	\$2500 University Provided (Free): Premium Cost based on this amount (In \$)	Basic Life Insurance Coverage (In \$)	Employee Monthly Premium (In \$)
47,000	44,500	47,000	8.01
48,000	45,500	48,000	8.19
49,000	46,500	49,000	8.37
50,000	47,500	50,000	8.55
51,000	48,500	51,000	8.73
52,000	49,500	52,000	8.91
53,000	50,500	53,000	9.09
54,000	51,500	54,000	9.27
55,000	52,500	55,000	9.45
56,000	53,500	56,000	9.63
57,000	54,500	57,000	9.81
58,000	55,500	58,000	9.99
59,000	56,500	59,000	10.17
60,000	57,500	60,000	10.35
61,000	58,500	61,000	10.53
62,000	59,500	62,000	10.71
63,000	60,500	63,000	10.89
64,000	61,500	64,000	11.07
65,000	62,500	65,000	11.25
66,000	63,500	66,000	11.43
67,000	64,500	67,000	11.61
68,000	65,500	68,000	11.79
69,000	66,500	69,000	11.97
70,000	67,500	70,000	12.15
71,000	68,500	71,000	12.33
72,000	69,500	72,000	12.51
73,000	70,500	73,000	12.69
74,000	71,500	74,000	12.87
75,000	72,500	75,000	13.05

- ❖ <u>1X Salary</u> includes the \$2500 in basic life insurance provided by the University at no cost to the employee. For example, an employee earning \$35,000 will purchase \$32,500 for a total coverage of \$35,000.
- For Salaries that are not an even thousand, i.e. \$32,400 coverage will be rounded up to the next \$1,000, i.e. \$33,000 in this example.